



B Bailey Property Management Ltd.

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Chartered Surveyors
Property Management

Peter F. Gunby MRICS IRRV
Stuart Jefcoate BSc (Hons) MRICS
Clare Beddall (Company Secretary)

Louise Austin
(Service Charge Dept Manager)

Louise Ebsworth
(Residential Dept Manager)

Tenant Fees and Charges

B Bailey property Management Ltd charge no fees to tenants for their administration process in drawing up tenancy agreements etc. However fees are charged for the following:

1. **Renewal Fee** – if the tenants request amendments to or renewal of their tenancy agreement a charge of £50 will be charged.
2. **Late Payment Charge** – Interest of 3% over the base rate on rent arrears which are 14 days or more overdue.
3. **Replacement Keys** – Reasonable costs for replacing the loss of a key or other security device.

Landlord Fees & Charges

Non Managed Let Only fee: = 9.6% of Annual Rent

Letting & Management Fees:

Letting Fee = 6% of the Annual Rent
AST & Regulated tenancy = 12% of rent collected
Commercial Tenancy = 6% of rent collected
Leasehold/ground rent properties = 12-24% of rent collected

Rent Review Fees:

AST Tenancy = £24.00
Regulated Tenancy = £120.00
Commercial Tenancy = 9% of the increased Annual Rent

Lease Renewal Fee - Commercial: = 12% of the new Annual Rent

Overseeing Fee -Major works: = 12% of the contract sum

B Bailey Property Management Ltd are members of **The Royal Institute of Chartered Surveyors (RICS)** and are covered by their client money protection scheme.

B Bailey Property Management Ltd are also members of:
The Association of Residential Letting Agents (ARLA)
The Property Redress Scheme (PRS)

Charges shown are inclusive of VAT

Regulated By RICS

VAT Registration No: 381 9303 87

B Bailey Property Management Ltd. Incorporated in England & Wales
Registered Office: 118-120 Cranbrook Road, Ilford, Essex IG1 4LZ. Registered No: 13396225

